



MVM PARTNERS LLP

MVM Partners announces the partial sale of its holding in Ambio to The Carlyle Group

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MVM Partners LLP has partially divested its stake in Ambio Holdings, Inc. ("Ambio") a global leader in peptide manufacturing and development to The Carlyle Group ("Carlyle") (NASDAQ: CG). Equity for the transaction comes from Carlyle Asia Partners V, its flagship \$6.55 billion Asia fund that makes buyout and strategic investments across a wide range of sectors in Asia Pacific. MVM remains a significant shareholder of Ambio and maintains representation on the company's Board of Directors.

Dr. Eric Bednarski, Partner of MVM, said, "MVM was the first institutional investor in Ambio. Since our investment in November 2014, Ambio has increased revenue more than 350% and built a highly profitable business. We are pleased to add Carlyle as an institutional partner and will continue working with management to drive future success of the company."

Ambio is a primary supplier of complex peptide active pharmaceutical ingredients to the global pharmaceutical industry and its customers include many of the largest branded, generic and biotechnology companies. Ambio also has a rich and growing pipeline of proprietary drug development programs for generic versions of the world's best-selling peptide drugs. The company is headquartered in North Augusta, South Carolina, and has manufacturing operations in Shanghai, China.

Background

MVM is a healthcare investment firm which, in over 20 years of operation, has raised funds totaling over \$700 million. MVM is predominantly focused on US and European investments with offices in London and Boston.

Historic investments

For a full list of MVM's portfolio companies please visit the website www.mvm.com

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